

# Just in™

[Daily Newsletter related to Profession]  
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |  
Insolvency | SEBI | RBI | Economy & Finance

Initiative by

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## Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

❖ **GSTN's webinar on 'Important features of GSTR-2B' in Hindi- recorded video.**

[Watch here](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

| Sr.No. | Key to find the document                                                                                                                                 | Authority who passed the order | Details of decision                                                                                                                                                                                                                                                                                                                                                     |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Vineet Kumar v. Union of India<br>CWP-20846-2021<br>OCTOBER 11, 2021                                                                                     | Punjab and Haryana HC          | <b>Court permitted assessee to appear through an authorized representative in response to a notice under section 70.</b><br>High Court permitted assessee to appear through an authorized representative in response to a notice under section 70 of Central Goods and Services Tax Act, 2017 as assessee undertakes to produce all material which revenue may require. |
| 2      | Platinum Holdings (P.) Ltd. v. Ad. Com. of GST & Central Excise, Chennai<br>W.P. NO.13284, 13286, 13287, 13289, 13291 & 13292 OF 2020<br>AUGUST 11, 2021 | Madras HC                      | SEZ unit is eligible to claim refund of unutilized Input Tax Credit.                                                                                                                                                                                                                                                                                                    |

- **News / Latest Developments / Other updates.**

- ❖ **Mumbai: 2 businessmen, CA held for Rs 48 crores fraud for GST.**

- [TOI Report](#)



## Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

- ❖ **Over 2 crore Income Tax Returns filed on the e-Filing portal of the Income Tax Department.**

The e-filing portal of the Income Tax Department ([www.incometax.gov.in](http://www.incometax.gov.in)) has marked receipt of more than 2 crore Income Tax returns as on 13th October 2021. The new portal was launched on 7th June 2021 and in the initial period taxpayers had reported glitches and difficulties in the functioning of the portal. A number of technical issues have since been resolved and the performance of the portal has substantially stabilized. Over 13.44 crore unique taxpayers have logged in till 13th October 2021. Approximately 54.70 lakh taxpayers have availed of ‘forgot password’ facility to obtain their passwords.

[Read this release.](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

| Sr.No. | Key to find the document                                                                             | Authority who passed the order | Details of decision                                                                                                         |
|--------|------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| 1      | Priya Blue Industries (P.) Ltd. v. ACIT R/SPECIAL CIVIL APPLICATION NO. 19564 OF 2019 AUGUST 9, 2021 | Gujrat HC                      | Reassessment was valid if AO received info. from investigation wing that assessee was beneficiary of accommodation entries. |



## ICAI Announcements

- ❖ **ICAI Launching Online Refresher Course - 'First Time Adoption of Indian Accounting Standards (Ind AS)'.**

[More details here](#)



## Corporate Laws

- ❖ **Vacancy for filling up of 9 posts of Judicial Member and 6 posts of Technical Member in the National Company Law Tribunal (NCLT) dated 13.10.2021.**

[More details here](#)

- ❖ **MCA Portal advisory**

Form MGT-7/MGT-7A is likely to be revised on MCA21 Company Forms Download page w.e.f. 14th October 2021. Stakeholders are advised to check the latest version before filing.



## Insolvency & Bankruptcy

- **Notifications / Circulars / Press releases/ Write-ups by IBBI and Government.**

- ❖ **Dr. Navrang Saini, Whole Time Member, IBBI is given additional charge as Chairperson, IBBI.**

[More details here](#)



## SEBI

- ❖ **SEBI's circular on Revised Formats for Limited Review/ Audit Report for issuers of non-convertible securities.**

[Read the circular here](#)



## Economy & Finance

❖ **Commerce ministry released data of India's foreign trade: September 2021.**

India's overall exports (Merchandise and Services combined) in September 2021\* are estimated to be USD 54.06 Billion, exhibiting a positive growth of 21.44 per cent over the same period last year and a positive growth of 26.03 per cent over September 2019. Overall imports in September 2021\* are estimated to be USD 68.49 Billion, exhibiting a positive growth of 70.00 per cent over the same period last year and a positive growth of 44.11 per cent over September 2019.

[Read this press release](#)

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